

NINETY-SIXTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 157

Introduced by Kiel, 9

PURPOSE: This study recognizes that a large number of Nebraska families and individuals continue to receive public assistance from programs which focus on income and consumption and are not always successful in promoting and supporting the transition to economic self-sufficient.

This interim study would review the asset poor and those on public assistance in Nebraska. It would also examine the need to complement Nebraska's income-based welfare policy with an asset-based welfare policy.

Components of the study may include, but not be limited to:

1. An examination of the impediments that prevent low income individuals from saving, acquiring productive assets, and achieving self-sufficiency;
2. An evaluation of the incentives to accumulate assets by saving a portion of earned income;
3. A determination of the potential for asset incentive programs to enable persons to acquire education and job training and encourage home ownership and microenterprise development; and
4. A review of the use of an individual development account program or a similar asset development policy in

conjunction with current state public assistance programs to promote self-sufficiency.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NINETY-SIXTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That a committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.

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PRESIDENT OF THE LEGISLATURE

I, Patrick J. O'Donnell, hereby certify that the foregoing is a true and correct copy of Legislative Resolution 157, which was passed by the Legislature of Nebraska in the Ninety-sixth Legislature, First Session, on the XXXX(words)XXXX day of May 1999.

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CLERK OF THE LEGISLATURE